

MARYS RIVER ESTATES ROAD DISTRICT BUDGET MEETING #3 FY26-27

May 18, 2026

Zoom meeting

Meeting will be recorded for the purpose of note taking by secretary. Recording will be kept for one year on personal computer and approved written minutes will be kept on website indefinitely.

Attendees: Rick Veronen, (President), Debbie Jackson (Treasurer) and Budget Officer for FY26-27, Sandy Chapman (Secretary)

Call to order: 6:36 PM by Debbie

Review of minutes/approval: April 13, 2026

April minutes were not sent out for review. They will be reviewed at the June 11 Monthly Meeting along with the May 18th Budget Meeting minutes to be written up.

Debbie screen-shares the updated working budget from the April budget meeting (see attachment)



MRE RD FY26-27
Proposed Budget 4

. In last meeting we had talked about expenses for the new budget and entered some numbers, but were not done with everything and still had items to review for entering into the budget numbers such as dust control, Tansy projects and tax projections.

Debbie came up with information from the Assessment/Taxation Dept of Benton Co. to estimate our incoming tax dollars. She implemented a formula on the budget worksheet to determine our incoming estimated taxes each year. (Benton Co. no longer sends out a letter to the road districts with this information) The Taxation Dept. now stores the information called a "Detail of Taxing District Levies" which you have to go to the department to get. Debbie went back a number of years to establish the total assessed value of our district. In 2015 it was \$32.3 million dollars. In 2025 it was \$48.55 million. The information also shows the amount of taxes the district is supposed to receive. We usually collect 96% of what is calculated to be received. This information will be in her budget folder.

The Commissioners went over the remaining committed projects for our current FY25-26 and declared what expenses we would need for them to determine carry-in dollars that may be needed in the new budget year.

Debbie tried the new formula and determined we would get just over just over \$140,000.00 with the current tax rate of .002914 at the projected 96% receival rate.

The Commissioners reviewed projects needed and dollar amounts assigned to them.

Sandy screen-shared information on shoulder work projects needing to be done and also culvert repair/work.

It was determined that the asphalt of the multi-modal area on Columbine has never been chip sealed and should have chip seal applied to extend the life of the asphalt. All other roads have been chip sealed previously in 2015-16 even though that work is at the end of the life expectancy and needs redoing.

RFE is applied for future chip sealing of roads in general. A provider is needed to fulfill this need.

Shoulder repair money entered.

Culvert cleaning and vine removal money entered.

Discussion of tax rate done. Reduction agreed upon to .00225 with expected taxes of \$108,000.00 for FY26-27

Proposed budget is finalized by Commissioner. The proposed budget is to be reviewed by Debbie for correctness and sent out to the other Commissioners when done.

Debbie shares the LB-50 form for review with explanation of changes needed for the FY26-27 budget year.

Sandy makes a motion to present the Budget and expected tax rate to the Commissioners at the June meeting 11. Rick seconds. Debbie: All in favor? All Commissioners Rick, Debbie and Sandy agree, motion passed.

Action item: Sandy to send minutes from Budget meeting #2 and this meeting #3 to Commissioners for review/approval at the June 11 meeting.

7:47 Meeting adjourned